

TOWN OF PRINCETON MA
Princeton Advisory Board
Meeting Minutes
June 27, 2016

AB members in attendance: John Shipman, Wayne Adams, George Handy, Dave Cruise
BOS members in attendance: Jon Fudeman, Edith Morgan, Stan Moss, and Town
Administrator Nina Nazarian

Joint Agenda BOS AB

- Reserve Fund Transfers

AB Only Agenda

- Update on town facilities buildings planning

Meeting started at 6:03 PM June 27

Reserve Fund Transfers

- Each of the following reserve fund transfers were individually motioned by George Handy, seconded by Wayne Adams. Each motion was individually voted Y-4, N-0, A-0 . The reasons for the transfers are to balance the town accounts before fiscal year end.

Transfer the amount of	\$ 1,200.00	from reserve account	01-5-132-780	to account	01-5-123-780	for	Town Administrator Expense
Transfer the amount of	\$ 5,100.00	from reserve account	01-5-132-780	to account	01-5-135-100	for	Town Accountant Salary
Transfer the amount of	\$ 13,320.00	from reserve account	01-5-132-780	to account	01-5-135-300	for	Annual Audit
Transfer the amount of	\$ 1,300.00	from reserve account	01-5-132-780	to account	01-5-135-300	for	Town Accountant Expense
Transfer the amount of	\$ 10,750.00	from reserve account	01-5-132-780	to account	01-5-159-100	for	Administrative Assts Salaries
Transfer the amount of	\$ 1,434.61	from reserve account	01-5-132-780	to account	01-5-162-100	for	Election & Registration Salary
Transfer the amount of	\$ 1,473.64	from reserve account	01-5-132-780	to account	01-5-162-780	for	Election & Registration Expense
Transfer the amount of	\$ 1,233.00	from reserve account	01-5-132-780	to account	01-5-291-781	for	Emergency Notification System
Transfer the amount of	\$ 300.00	from reserve account	01-5-132-780	to account	01-5-692-780	for	Memorial Day
Transfer the amount of	\$ 7,050.00	from reserve account	01-5-132-780	to account	26-5-240-000	for	Bldg. Dept. Revolving Account

- The Reserve account starting balance is \$70,000.00 prior to the transfers. After the approved transfers listed above, the remaining amount is now \$28,038.75

Update on long term town building planning

- Dave Cruise gave a tour of the Bagg Hall exterior, specifically the northwest corner, to highlight the structural issues for the building settling, brick veneer wall failing and separating due to the settling, window frame issues where the cause and effect of the settling is occurring on the northwest corner, with the north and west facades. Bagg Hall is one of the first buildings in the facilities discussions, due to its year of neglect and structural condition.

Meeting adjourned 7:45 PM

Handouts

- none

Respectfully submitted,

Wayne M. Adams, AB Member